

Official Rules
Scholarship Account Giveaway
Deadline: October 28, 2019

- 1. NO PURCHASE IS NECESSARY TO ENTER OR WIN.**
- 2. Sponsor:** The Education Trust of Alaska is the sponsor of this \$25,000 Scholarship Account Giveaway. The opportunity to participate in the Scholarship Account Giveaway begins on January 1, 2019 and closes October 28, 2019.
- 3. Eligibility Requirements:** This Scholarship Account Giveaway is open to persons who contribute to the University of Alaska College Savings Plan through the 2019 Permanent Fund Dividend (PFD) application process. The parent or guardian, as determined under Alaska law, must provide consent before the prize can be awarded to a minor. Employees of the University of Alaska providing direct support to the Education Trust of Alaska, employees of T. Rowe Price Associates, Inc. (“T. Rowe Price”) and its affiliates, employees of advertising and promotional agencies that support the University of Alaska College Savings Plan, the immediate family members and members of the households of all previously mentioned individuals, and all prior winners of the \$25,000 or \$2,500 Scholarship Account Giveaways, are NOT ELIGIBLE to participate. The sponsor shall make all determinations regarding eligibility and reserves the right to verify eligibility at any time and to award, not award or cancel prizes to ineligible applicants.
- 4. How to Enter:** Everyone who makes a contribution to the UA College Savings Plan through the 2019 Permanent Fund Dividend (PFD) program shall be automatically entered. Neither the Education Trust of Alaska, the State of Alaska, the University of Alaska, nor T. Rowe Price assumes any responsibility for lost, stolen, late, or damaged PFD applications.
- 5. Selection of the Winner:** One Grand Prize winner (referred to hereon as “Winner”) will be selected in a random drawing from all eligible PFD Applicants who make a contribution into a UA College Savings Plan Account through the 2019 PFD application and whose contribution remains in the UA College Savings Plan Account on the date of the drawing. The drawing will be held October 28, 2019 after the State of Alaska’s normal payment cycle. The Winner will be announced to the public following verification of eligibility and notification of the Winner. The Winner will be notified of his/her selection by phone, in person, and/or U.S. mail. The Winner will have 15 days from the date on which the notification was mailed to accept the Scholarship award. Failure to respond to the offer may result in forfeiture of the award. The results of the drawing, all decisions of the Sponsor as to the administration of the Scholarship Account Giveaway and the Scholarship Award, are final and binding in all respects. The State of Alaska, the Education Trust of Alaska, the University of Alaska, and T. Rowe Price shall not be liable for late, lost, misdirected, or unsuccessful efforts to notify the Winner.
- 6. Grand Prize:** One Winner will receive a \$25,000 Scholarship Account in the University of Alaska College Savings Plan, offered by the Education Trust of Alaska and managed by T. Rowe Price. Funding for the scholarship account will be provided by the Education Trust of Alaska. The Scholarship Account may only be redeemed for qualified

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educational expenses of the Beneficiary at the University of Alaska or any other eligible educational institution as described in Section 529 of the Internal Revenue Code. The Education Trust of Alaska will be named as Account Holder. If the Winner is a minor, he or she will be named as the Beneficiary. If the Winner is an adult, the Winner may name him or herself as the Beneficiary or select one or more individuals to be the Beneficiary. Upon the establishment of an Account and the designation of a Beneficiary, the Beneficiary cannot be changed. The Account will be established in the ACT Portfolio and will be subject to market gains and losses. An Account established in accordance with these Official Rules will expire 10 years from the later of the award date or 10 years following the Beneficiary's 18th birthday, and any remaining balance will be returned to the Education Trust of Alaska. The Scholarship Account is not transferable, cannot be sold, and no additional contributions can be made to the Scholarship Account.

- 7. Acceptance of the Grand Prize:** The Winner is urged to consult a tax advisor regarding tax consequences of accepting the Scholarship Account in light of the Winner's individual circumstances. If the award is not claimed within fifteen (15) days after the date on which the notification was mailed, the Grand Prize may be forfeited and awarded to the next alternative winner, in accordance with these Official Rules. The Scholarship Account is awarded "AS IS" WITHOUT WARRANTY OF ANY KIND, EXPRESS OR IMPLIED, INCLUDING, WITHOUT LIMITATION, WARRANTIES OF FITNESS FOR PARTICULAR PURPOSES.
- 8. Distributions from the PFD Scholarship Account:** The UA Tuition-Value Guarantee will apply if the Beneficiary uses the Scholarship Account to pay for tuition at the University of Alaska. The Account value will be guaranteed to keep pace with tuition inflation at the University of Alaska to the extent used for tuition at the University of Alaska. When the Beneficiary is ready to use the assets in the Account for qualified educational expenses, he or she must contact the UA College Savings Plan at 1-800-478-0003 to request a distribution. If approved, the distribution will be made payable to either: a) the eligible educational institution for the benefit of the Beneficiary, or b) the eligible educational institution and the Beneficiary jointly.
- 9. Other Terms and Conditions:** The University of Alaska College Savings Plan contains additional rules and requirements that will apply to the extent not in conflict with these Official Rules. For information on the University of Alaska College Savings Plan, visit www.UACollegeSavings.com.
- 10. Odds of Winning:** Odds of winning depend on the number of valid contributions received.
- 11. Privacy Policy:** Any information provided to T. Rowe Price through participation in the Scholarship Account Giveaway is used only in accordance with the University of Alaska College Savings Plan Privacy Policy, as amended from time to time, currently located at www.UACollegeSavings.com.

12. General Terms and Conditions: This Scholarship Account Giveaway is void wherever prohibited or restricted by law. By participating in this Scholarship Account Giveaway, all participants and their parents/guardians (if applicable) agree to be bound by all the Official Rules of this Scholarship Account Giveaway and the decisions of the Sponsor, which shall be final. All federal, state, and local laws and regulations apply. Neither the Sponsor, State of Alaska, the University of Alaska, nor T. Rowe Price is in any way responsible or liable for damage, loss, or injury resulting from human error, altered, illegible, late, lost, or misdirected PFD applications, events beyond their control, or acceptance and use of a prize. The Winner assumes liability for injuries caused or claimed to be caused by participating in the Scholarship Account Giveaway or by accepting any prize. The Sponsor reserves the right to suspend or terminate the Scholarship Account Giveaway or any entrant's participation in the Scholarship Account Giveaway should unauthorized human intervention or other causes beyond the Sponsor's control affect the administration, security, or proper workings of the Scholarship Account Giveaway, or the Sponsor otherwise becomes (as determined in its sole discretion) incapable of running the Scholarship Account Giveaway as planned. Participants who violate these Official Rules, tamper with the operation of the Scholarship Account Giveaway, or engage in any conduct that is detrimental or unfair to the Sponsor, the Scholarship Account Giveaway, or any other individual (in each case as determined in the Sponsor's sole discretion) are subject to disqualification from entry into the Scholarship Account Giveaway. The Sponsor reserves the right to lockout any person whose eligibility is in question or who has been disqualified or is otherwise ineligible to enter the Scholarship Account Giveaway. Capitalized terms used herein and not defined in this document shall have the meanings defined in the Plan Disclosure Document of the College Savings Program.

13. Certificate and Consent: As a condition of being awarded any prize, the Winner will be required to execute and deliver to the Sponsor a signed Certificate of Eligibility and Acceptance of the Official Rules and release of liability. By entering, the participant and his or her parent/guardian (if applicable) agrees that no claim relating to losses or injuries shall be asserted against the Education Trust of Alaska, the University of Alaska, the State of Alaska, T. Rowe Price or any of their affiliates, directors, officers, shareholders, employees, or agents. By accepting a prize, the Winner agrees to and shall be deemed to release and hold harmless the Education Trust of Alaska, the University of Alaska, the State of Alaska, and T. Rowe Price from and against any and all losses, damages, rights, claims, and actions of any kind resulting from or arising in connection with the Scholarship Account Giveaway or acceptance, delivery, miss-delivery, possession, or use of or inability to use any award, including without limitation, personal injuries, death and property damage, rights of publicity or privacy, defamation or portrayal in a false light, whether intentional or unintentional, and whether under a theory of contract, tort theory (including negligence), warranty or other theory. The Winner shall be required to provide the Sponsor with all necessary beneficiary information (i.e., beneficiary name, address, date of birth, and social security number) to open the Scholarship Account.

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- 14. Selection of Prize:** Actual features of the Scholarship Account Award shall be selected by the Sponsor in its sole discretion.
- 15. Use of Winner's Information:** With written permission from the Winner or the Winner's parent or legal guardian (if applicable), the Sponsor may use a Winner's name, age, city of residence, photo, video, and any testimonial.
- 16. Winner List and Official Rules:** To obtain a copy of the Official Rules, send a request along with a stamped, self-addressed, business-sized envelope to: The Education Trust of Alaska, P.O. Box 755120, Fairbanks, AK 99775.
- 17. Sponsor:** This Scholarship Account Giveaway is subject to these complete and Official Rules, and is sponsored by the Education Trust of Alaska, P.O. Box 755120, Fairbanks, AK 99775, 907-474-5671.
- 18. Copyright Notice:** The Scholarship Account Giveaway and all accompanying materials created and provided are protected by copyright. © Education Trust of Alaska, 2018. All rights reserved.